

ORDINANCE NO. 2000-24

AN ORDINANCE AMENDING ORDINANCE NO. 86-8, AS AMENDED, TO EXTEND THE IMPOSITION OF THE TWO CENT LOCAL OPTION GAS TAX; AND PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED BY THE BOARD OF COUNTY COMMISSIONERS OF NASSAU COUNTY, FLORIDA, this 17th day of July, 2000 as follows:

SECTION 1. AUTHORITY FOR ORDINANCE

This Ordinance is enacted pursuant to Sections 336.025 and 125.66(2), Florida Statutes, and other applicable provisions of law.

SECTION 2. FINDINGS

- A. On February 14, 1986, the Board enacted Ordinance No. 86-8, imposing a two cent local option gas tax (the "2 Cent Gas Tax") upon every gallon of motor fuel and special fuel sold in the County and taxed under the provisions of Chapter 206, Florida Statutes; and on December 30, 1987, enacted Ordinance No. 88-9, amending Ordinance No. 86-8, by extending imposition of such tax to the date of final retirement on any Optional Gas Tax Revenue Bonds, Series 1988, of the County (the "1988 Bonds"); and on May 23, 1989 enacted Ordinance No. 89-15, further amending Ordinance No. 86-8 (collectively the "2 Cent Gas Tax Ordinances") by setting a date certain for the extended imposition of such tax.
- B. The County intends to issue, on a parity with the 1988 Bonds, its Optional Gas Tax Revenue Bonds, Series 2000

(the "2000 Bonds"). The scheduled final retirement date of the 2000 Bonds is March 1, 2025.

- C. The "2 Cent Gas Tax Ordinance" should be further amended by inserting the date of final retirement of the 2000 Bonds, to provide for the security therefor.
- D. Notice of Intent to consider this Ordinance has been published and made available to the public for inspection in the manner provided by law.
- E. A certified copy of this Ordinance, as enacted, shall be filed by the Clerk of the Board with the Office of the Secretary of State of the State of Florida within ten (10) days after enactment.

SECTION 3. AMENDMENT OF TWO CENT GAS TAX ORDINANCE.

Section 3. of the "2 Cent Gas Tax Ordinance" is hereby amended to read as follows:

SECTION 3. The tax imposition hereby made shall be effective from September 1, 1986, to August 31, 2025, both inclusive.

SECTION 4. SEVERABILITY OF INVALID PROVISIONS.

If any one or more of the provisions herein contained shall be held contrary to any express provision of law or contrary to the policy of express law, though not expressly prohibited, or against public policy, or shall for any reason whatsoever be held invalid, then such provisions shall be null and void and shall be deemed separable from the remaining provisions and shall in no way affect the validity of any other provisions hereof.

SECTION 5. EFFECTIVE DATE.

This Ordinance is enacted on July 17, 2000, upon the affirmative vote of a majority of the Board, and shall become effective upon receipt of official acknowledgement from the Secretary of State of the State of Florida that a certified copy of this Ordinance, as enacted, has been filed with her office.

BOARD OF COUNTY COMMISSIONERS
NASSAU COUNTY, FLORIDA



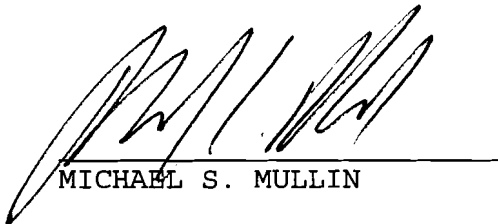
NICK D. DEONAS
Its: Chairman

ATTEST:



J. M. "CHIP" OXLEY, JR.
Its: Ex-Officio Clerk

APPROVED AS TO FORM BY THE
NASSAU COUNTY ATTORNEY:


MICHAEL S. MULLIN